## M.Choraria & Company

411 Utsang, Sector 1, Chitrakoot, Jaipur 302021 Raj. India Phone: (141) 244 0430 ♦ Email: monicachoraria@gmail.com

The Board of Directors

Mavens Biotech Limited

Eastern Building, 1<sup>st</sup> Floor,
19, R. N. Mukherjee Road,
Kolkata – 700 001

Dear Sir,

Sub: Certificate under Clause 47 (c) of Listing Agreement

We have examined all relevant books, registers, forms, documents and papers of Mavens Biotech Limited maintained in the office of M/s Adroit Corporate Services (P) Ltd., Registrars and Share Transfer Agents, Mumbai, of the Company pertaining to transfer of equity shares of the Company for the period from 1<sup>st</sup> October 2010 to 31<sup>st</sup> March 2011 for the purpose of issuing certificate under sub-clause (c) of Clause 47 of the Listing Agreement with the Stock Exchange and hereby certify that the Company has delivered during the half year ended on 31<sup>st</sup> March 2011:

- a) Share Certificates relating to the share transfer deed received during the period from 1<sup>st</sup> October 2010 to 31<sup>st</sup> March 2011 as entered in the Memorandum of Transfer have been issued within one month from the respective date of lodgement of each transfer deed except those rejected on technical grounds; and
- b) Share Certificates in respect of request for exchange of duplicate and split certificates have been issued within one month of the date of lodgement.

Place: Jaipur

Date: 17<sup>th</sup> April 2011

For M. Choraría & Company Company Secretaries

Monica Choraria

Proprietor

ACS- 20111; CP No. 7390